



To,

Date: 17th October 2023

The Department of Corporate Affairs,

BSE Limited,

P J Towers, Dalal Street,

Mumbai- 400 001

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that for the Quarter ended September, 2023, there is no material deviation/Variation in the use of proceeds of issue of Redeemable Rupee Bonds securities from the objects stated in the offer document. The statement of Deviation or Variation is attached.

This statement as enclosed was placed before the Audit Committee meeting of the Company held on 17th October 2023.

Thanking you,

For Kotak Infrastructure Debt Fund Limited

Agam Sandha
Company Secretary

Kotak Infrastructure Debt Fund Ltd.

CIN U65910MH1988PLC048450 T +91 22 61660000
Registered Office : F +91 22 67132410
27BKC, Plot No. C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
India



A. Statement of Utilisation of Proceeds :

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
Kotak Infrastructure Debt Fund Limited	INE905Y07100	Private Placement	Rupee Bonds which are non-convertible in nature	27-07-2023	Rs.85,00,00,000	Rs.85,00,00,000	No		

B. Statement of Material Deviation or Variation for the Quarter ended September 30 , 2023

Name of listed entity	Kotak Infrastructure Debt Fund Limited
Mode of Fund Raising	Private Placement
Type of instrument	Rupee Bond (which are non-convertible in nature)
Date of Raising Funds	27-07-2023
Amount Raised	Rs. 85,00,00,000/-
Report filed for Quarter ended	30 th September 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	None

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Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table					Not Applicable	
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation for funds actually utilized as against what was originally disclosed.

Agam Sandha
Company Secretary

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